

Estimated Future Expenses

Print Cartridge	\$ 144.00
4 Reams Paper for Letter to Claimants	\$ 46.60
Postage at \$0.37 x 1800 claimants	\$ 666.00
Office Rental/Equipment (Payable to Telelectronics)	\$ 600.00
Preparation of Checks (Setting up payments in Quickbooks, Printing, Stuffing, Metering) LSD 2 Days	\$ 400.00
Responding to telephone calls from claimants after check distribution (LSD)	\$ 100.00
Telephone bills (\$72.00 per month) (3 mos.)	\$ 216.00
Accounting Fees (Tax Returns - 2 years)	\$4,600.00
Wrap-up LSD (includes November, December, January time not included above)	\$900.00
Special Master Fees (includes \$4,890.00 incurred through October 31, 2003, but not yet paid)	\$10,000.00
TOTAL	\$17,672.60

Credit Counselors Settlement Fund